

HAVERFORD HOMEOWNERS ASSOC.

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Balance Sheet
As of 06/30/17

(MODIFIED ACCRUAL BASIS)

ASSETS**CASH****OPERATING**

BARRINGTON BANK (OPER)

\$ 91,623.96

TOTAL OPERATING CASH

\$ 91,623.96

RESERVES

BB MM #8395 .20% - RESERVE

\$ 106,404.34

BB MAXSAFE #2594 .25% RSV

106,731.55

TOTAL RESERVE CASH

\$ 213,135.89

TOTAL CASH

\$ 304,759.85

ACCOUNTS RECEIVABLE

ASSESSMENTS RECEIVABLE

\$ 341.00

ASSESSMENTS PREPAID

(9,128.00)

ALLOWANCE FOR DOUBTFUL

(300.00)

TOTAL ACCOUNTS RECEIVABLE

\$ (9,087.00)

OTHER ASSETS

PREPAID INSURANCE

\$ 1,058.34

TOTAL OTHER ASSETS

\$ 1,058.34

TOTAL ASSETS

\$ 296,731.19

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FOSTER/PREMIER, INC.

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DISCLOSURES AND SUPPLEMENTAL INFORMATION
ON FUTURE MAJOR REPAIRS AND REPLACEMENTS

HAVERFORD HOMEOWNERS ASSOC.

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Balance Sheet
As of 06/30/17

(MODIFIED ACCRUAL BASIS)

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

TOTAL CURRENT LIABILITIES		\$.00
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FUND BALANCE

OPERATING FUND BALANCE/PRIOR	\$ 156,036.26	
EXCESS REVENUE OVER EXPENSES	(72,440.96)	
RESERVE FUND BALANCE/PRIOR-HOA	86,133.14	
RESERVE FUND BALANCE/PRIOR-SF	96,848.87	
RESERVE FUNDING	29,900.02	
RESERVE INTEREST - HOA	124.38	
RESERVE INTEREST - SF	129.48	
TOTAL FUND BALANCE		\$ 296,731.19
TOTAL LIABILITIES & FUND BAL.		
		\$ 296,731.19
		=====

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HAVERFORD HOMEOWNERS ASSOCIATION

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INCOME STATEMENT Period: 06/01/17 to 06/30/17

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly
			Budget	Variance		Budget	Variance	Budget
(MODIFIED ACCRUAL BASIS)								
INCOME								
04010	REGULAR ASSESSMENTS	15,632.00	15,632.00	.00	93,792.00	93,792.00	.00	187,584.00
04040	LEGAL FEES	.00	.00	.00	1,951.91	.00	1,951.91	.00
04050	LATE FEES	25.00	.00	25.00	50.00	.00	50.00	.00
04610	INTEREST	48.07	.00	48.07	253.86	.00	253.86	.00
04991	OPERATING CASH REDUCTION	.00	2,083.33	(2,083.33)	.00	12,499.98	(12,499.98)	25,000.00
04996	ADMINISTRATIVE/NSF FEES	.00	.00	.00	70.00	.00	70.00	.00
	TOTAL INCOME	15,705.07	17,715.33	(2,010.26)	96,117.77	106,291.98	(10,174.21)	212,584.00
OPERATING EXPENSES								
GROUNDS								
07801	LANDSCAPE CONTRACT - HOA	2,981.23	3,571.43	590.20	8,943.69	10,714.29	1,770.60	25,000.00
07802	LANDSCAPE ADDITIONAL-HOA	2,468.15	809.33	(1,658.82)	2,686.58	4,855.98	2,169.40	9,712.00
07803	LANDSCAPE CONTRACT-SF	4,425.03	5,293.14	868.11	13,275.09	15,879.42	2,604.33	37,052.00
07804	LANDSCAPE ADDITIONAL-SF	1,457.30	833.33	(623.97)	1,617.30	4,999.98	3,382.68	10,000.00
07805	COMMON AREA-TREE CARE-HOA	.00	1,250.00	1,250.00	15,350.00	7,500.00	(7,850.00)	15,000.00
07806	SPRINKLER/WATERING	.00	583.33	583.33	6,752.51	3,499.98	(3,252.53)	7,000.00
07807	SNOW RMV-DRIVE/WALK-SF	.00	.00	.00	24,000.00	15,000.00	(9,000.00)	25,000.00
07808	SNOW RMV-EXTRAS-SF	.00	.00	.00	.00	3,600.00	3,600.00	6,000.00
07813	MULCH - HOA	.00	1,250.00	1,250.00	19,100.00	7,500.00	(11,600.00)	15,000.00
07815	GENERAL MAINTENANCE-SF	2,930.66	501.66	(2,429.00)	3,611.25	3,009.96	(601.29)	6,020.00
07817	GENERAL MAINTENANCE-HOA	158.08	583.33	425.25	1,056.77	3,499.98	2,443.21	7,000.00
	TOTAL GROUNDS	14,420.45	14,675.55	255.10	96,393.19	80,059.59	(16,333.60)	162,784.00
GENERAL & ADMINISTRATIVE								
08501	OFFICE EXPENSE	199.42	333.33	133.91	1,454.19	1,999.98	545.79	4,000.00
08502	MANAGEMENT FEE-HOA	1,142.00	1,150.00	8.00	6,852.00	6,900.00	48.00	13,800.00
08503	WEBSITE	.00	37.50	37.50	25.00	225.00	200.00	450.00
08504	LEGAL-HOA	321.00	333.33	12.33	2,722.91	1,999.98	(722.93)	4,000.00
08508	AUDIT/FINANCIAL COST/TAX RTN	.00	208.33	208.33	2,589.36	1,249.98	(1,339.38)	2,500.00
08509	RE TAX APPEAL	.00	500.00	500.00	25,090.00	3,000.00	(22,090.00)	6,000.00
08510	BLOCK PARTY	.00	20.83	20.83	.00	124.98	124.98	250.00
08605	COST SHARING-HOA	.00	416.66	416.66	130.20	2,499.96	2,369.76	5,000.00
08606	INSURANCE-HOA	.00	333.33	333.33	3,148.00	1,999.98	(1,148.02)	4,000.00
	TOTAL GENERAL & ADMIN.	1,662.42	3,333.31	1,670.89	42,011.66	19,999.86	(22,011.80)	40,000.00

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INCOME STATEMENT Period: 06/01/17 to 06/30/17

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	

(MODIFIED ACCRUAL BASIS)

TOTAL OPERATING EXPENSES		16,082.87	18,008.86	1,925.99	138,404.85	100,059.45	(38,345.40)	202,784.00
NET INCOME BEFORE RESERVES		(377.80)	(293.53)	(84.27)	(42,287.08)	6,232.53	(48,519.61)	9,800.00
RESERVE EXPENDITURES								
TOTAL RESERVE EXPENDITURES		.00	.00	.00	.00	.00	.00	.00
RESERVE TRANSFERS - ACTUAL CASH TRANSFERRED								
09100 ADL RESERVE TRANSFER		.00	.00	.00	25,000.00	.00	(25,000.00)	.00
09101 HOA COMMON AREA RESERVES		218.83	218.83	.00	1,312.98	1,312.98	.00	2,626.00
09102 SFH STREETS/MAINT RESERVES		597.84	597.83	(.01)	3,587.04	3,586.98	(.06)	7,174.00
09110 RESERVE INTEREST - HOA		23.55	.00	(23.55)	124.38	.00	(124.38)	.00
09115 RESERVE INTEREST - SF		24.52	.00	(24.52)	129.48	.00	(129.48)	.00
TOTAL TRANSFERS TO RESERVE		864.74	816.66	(48.08)	30,153.88	4,899.96	(25,253.92)	9,800.00
EXCESS REVENUES OVER EXPEN		(1,242.54)	(1,110.19)	(132.35)	(72,440.96)	1,332.57	(73,773.53)	.00
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